

***STATE OF NEW YORK***  
***DEPARTMENT OF STATE***

I hereby certify that the annexed copy has been compared with the original document in the custody of the Secretary of State and that the same is a true copy of said original.



WITNESS my hand and official seal of the Department of State, at the City of Albany, on September 29, 2010.

A handwritten signature in black ink, appearing to read "Daniel E. Shapiro".

Daniel E. Shapiro  
First Deputy Secretary of State

Certificate of Incorporation

of the

Kingsbridge, Riverdale, Van Cortlandt Development Corporation

under Section 402 of the Not-For-Profit Corporation Law

The undersigned, natural person(s), eighteen years of age or over, desiring to form a corporation pursuant to the provisions of the Not-for-Profit Corporation Law of New York does/do hereby certify:

- A760374
1. The name of the corporation is the Kingsbridge, Riverdale, Van Cortlandt Development Corporation.
  2. The corporation is a corporation as defined in subparagraph (a) (5) of Section 102 of the New York Not-for-Profit Corporation Law and shall be a Type C corporation under section 201 of the Not-for-Profit Corporation Law.
  3. The purposes for which the corporation is formed which are exclusively charitable within the meaning of section 501 (c) (3) of the Internal Revenue Code of 1954, as amended (or the corresponding provision of any future United States Internal Revenue Law).
    - a. To conserve the stability and viability of the commercial and residential areas by establishing a community-based, private, not-for-profit corporation for the purpose of creating a preservation and improvement program within the community involving the cooperation of the community; lending institutions, and funding sources; private and public governmental and non-governmental agencies; services and authorities.
    - b. To assist and to further the economic development of the Kingsbridge, Riverdale, Van Cortlandt communities of New York, New York, and to otherwise assist and provide relief to commerce and to combat community deterioration in these communities by aiding and actively engaging in the rehabilitation and renewal of commercial and community resources and activity in those areas in which commercial facilities are generally badly deteriorated and insufficient to meet the needs of these communities.
    - c. To develop programs and projects in the furtherance of the rehabilitation, revitalization and renewal of community and commercial facilities and resources.
    - d. To reverse any physical deterioration of the community and the resulting negative social, psychological, and economic effects.
    - e. To encourage homeowners, businessmen and women, industrial concerns, professionals, owners of residential and commercial properties and residents thereof to maintain and improve their premises to a high standard of utilization, safety, and optimum value in the community.
    - f. To construct, acquire, rehabilitate, lease, mortgage, and improve buildings and facilities, including industrial establishments, for commercial and community use by others in the Kingsbridge, Riverdale Van Cortlandt communities.
    - g. To assist financially in such construction, acquisition, rehabilitation, and improvement.

- h. To maintain such buildings and facilities for others in the Kingsbridge, Riverdale, Van Cortlandt communities.
  - i. To take necessary action to apply for and obtain Federal, State, and/or local aid assistance.
  - j. To advise, strengthen, coordinate, consult, and to provide technical assistance with other community associations and organizations, business groups and professionals.
  - k. To coordinate with governmental and non-governmental agencies for physical improvements, improvement of community services and public amenities, and to serve as a liaison with Federal, State, and local authorities.
  - l. To acquire by purchase, lease, gift, mortgage, devise, or otherwise, real and personal property or interests therein.
  - m. To give guarantees and to borrow money and to issue bonds, notes, and other obligations therefore.
  - n. To sell, lease, mortgage, or otherwise dispose of or encumber any such buildings and facilities or any of its real or personal property or any interest therein upon such terms as it may determine without leave of the court, notwithstanding any provision of any statute providing for the same in the event such option is left open to determination in the Certificate of Incorporation or By-Laws.
  - o. To enter into covenants and agreements and to comply with all the terms, conditions, and provisions it deems necessary for the conduct of its affairs.
  - p. To otherwise foster and encourage the location, expansion, or maintenance of commercial and community resources and facilities in the Kingsbridge, Riverdale, Van Cortlandt communities.
  - q. To assist and promote the development of cultural and community activities.
  - r. To conduct any and all other activities as shall, from time to time, be appropriate as incidental to, connected with, or in the furtherance of the foregoing and as are lawful for not-for-profit corporations.
  - s. To employ managers, secretaries, promoters, advisors, and any other personnel as may be necessary or desirable to carry out the purposes of the corporation.
4. In furtherance of the foregoing purposes, the corporation shall have all of the general powers enumerated in Section 202 of the Not-for-Profit Corporation Law, together with the power to solicit grants and contributions for any corporate purpose and the power to maintain a fund or funds of real and/or personal property for any corporate purposes. The corporation shall have the right to exercise such other powers as now are, or hereafter may be, conferred by law upon a corporation organized for the purposes set forth herein or that which is necessary or incidental to the powers so conferred, or conducive to the furtherance thereof, subject to the limitation and condition that, notwithstanding any other provision of this article (4), the corporation shall not have the
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power to carry on any activity not permitted to be carried on by a corporation exempt from Federal income taxation under Section 501 (c) (3) of the Internal Revenue Code of 1954, as amended (or the corresponding provision of any future United States internal revenue law).

5. The corporation is not formed for pecuniary profit or for financial gain. No part of its assets, income, or profit shall issue to the benefit of or be distributed to its members, trustees, officers or other private persons except that the corporation shall be authorized to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article 3.
6. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in or intervene, (including the publishing or distributing of statements), in any political campaign on behalf of any candidate for public office except to the extent authorized by Internal Revenue Code § 501 (i) as amended or the corresponding provision of any future United States internal revenue law during any fiscal year or years in which the corporation has chosen to utilize the benefits authorized by that statutory provision.
7. Nothing herein shall authorize the corporation, directly or indirectly, to engage in or include among its purposes any of the activities listed in Section 404, subsections (b) through (t) of the Not-for-Profit Corporation Law.
8. In furtherance of its corporate purposes, the corporation shall have all general powers enumerated in Section 202 of the Not-for-Profit Corporation Law, including the power to solicit funds, grants, or contributions from the general public.
9. The office of the corporation shall be located within the communities of Kingsbridge, Riverdale, and/or Van Cortlandt, County of Bronx, State of New York.
10. The activities of the corporation shall be conducted principally within the communities of Kingsbridge, Riverdale, and Van Cortlandt.
11. The names and addresses of the initial directors of the corporation are as follows:

Janet Golvner  
(Chairperson)  
3299 Cambridge Ave.  
Bronx, N.Y. 10463

Robert Rosenberg  
(Vice Chairperson)  
326 West 246th St.  
Bronx, N.Y. 10471

Adina Johnson  
(Secretary)  
P.O. Box 69  
Kingsbridge Station  
Bronx, N.Y. 10463

Irving Balsam  
3879 Cannon Place  
Bronx, N.Y. 10463

Robert Kelton  
Kelton Tennis & Ice Skating  
Broadway & W. 236th St.  
Bronx, New York 10463

John F. Crinnian  
North Side Savings Bank  
185 West 231st St.  
Bronx, N.Y. 10463

Lawrence Klosk  
3977 Sedgwick Avenue  
Bronx, N.Y. 10463